

# Sustainability Policy

colepPackaging

## Our Sustainability Ambition and Commitments

Packaging plays an important role reinforcing sustainability as it solves various issues and respond to important challenges. The purpose of packaging is to move a product from the producer to the consumer/user, taking into account:

- Content protection, assuring product safety, hygiene and quality;
- Logistics' requirements, ensuring processes' security, efficiency and effectiveness during transport, handling and storage;
- Machinability, guaranteeing a good interaction between package, product, components and machines;
- Consumer experience, expressing consumer needs and assuring convenience, during use, reuse, recycling and disposal;
- Information ensuring trust and transparency regarding product and supply chain, from production to disposal;
- Marketing, improving brand visibility, promoting the product and communicating with consumers, helping them to make good choices.

At Colep Packaging, we believe that the world can be:

## More sustainable with packaging than without it!

Our Sustainability Ambition is to pursue long-term prosperity, integrating sustainability at the core of our business, respecting planetary boundaries and caring for people.

We are fully committed to:

- Pursue packaging solutions to the challenges the world is facing;
- Make no concession on safety and improve the wellbeing and growth of our people;
- Always improve our operations, respecting planet boundaries;
- Promote the development of our community;
- Be a responsible player along the value chain.

## Our Sustainability Strategy and Approach

Our sustainability strategy is aligned with the 2030 Agenda for Sustainable Development and the related 17 Sustainable Development Goals (SDGs), established by the United Nations.

With the confidence that Colep Packaging plays an important role in pursuing prosperity for the business, for the planet and for all people, our projects and activities consider this approach:

- Respecting the Planet – Our emphasis is on:
  - Reinvent – Being creative towards a more environmentally friendly business;
  - Refuse – Eliminate what is not needed and doesn't add value;
  - Reduce – Use less materials and less resources whenever possible;
  - Reuse – Repair before replace, reuse or repurpose;
  - Recycle – Increase recyclability and recycled content.
- Caring for people – Our focus is on:
  - Safety and well-being – Of employees, communities and across our supply chain;
  - Inclusion and diversity – Develop and empower our people, recognizing the value of each one and how the diversity benefits the organization;
  - Education - Ensure quality education and promote lifelong learning opportunities.

### This approach is built from the *Inside Out!*

Our roadmap towards a more sustainable business, starts at the design phase, it goes through our organization and foster the interaction with the outside world, considering all stakeholders.

- By Design - Drive change starting with the design, including sustainability at the core of our product development, equipment design or business expansion, because it is in the design phase that the solutions have the greatest potential;
- Colep Packaging – Set our house in order and improve our organization, our products, our equipment and our people's life;
- World – Since sustainability is a systemic challenge, it is crucial to interact with external organizations and communities. Collaboration and good communication are key to develop a more sustainable world.

At Colep Packaging we consider sustainability challenges as opportunities which enable us to prepare the future of our business, focusing our attention on what matters most. We will openly and regularly report progress in implementing this policy and will share what we learn.



Paulo Sousa  
Chief Executive Officer  
Colep Packaging